

Document Page 1 of 51  
**United States Bankruptcy Court**  
**Northern District of New York**

**IN RE:**

Case No. \_\_\_\_\_

**Pinnacle Power Sports, Inc.**Chapter **7**

Debtor(s)

**DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR**

1. Pursuant to 11 U.S.C. § 329(a) and Bankruptcy Rule 2016(b), I certify that I am the attorney for the above-named debtor(s) and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:

For legal services, I have agreed to accept ..... \$ **1,165.00**

Prior to the filing of this statement I have received ..... \$ **1,165.00**

Balance Due ..... \$ \_\_\_\_\_

2. The source of the compensation paid to me was: ☒ Debtor ☐ Other (specify):
3. The source of compensation to be paid to me is: ☐ Debtor ☐ Other (specify):
4. ☒ I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.  
☐ I have agreed to share the above-disclosed compensation with a person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation, is attached.
5. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:
- a. Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;
  - b. Preparation and filing of any petition, schedules, statement of affairs and plan which may be required;
  - c. Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof;
  - d. ~~Representation of the debtor in adversary proceedings and other contested bankruptcy matters;~~
  - e. [Other provisions as needed]
6. By agreement with the debtor(s), the above disclosed fee does not include the following services:

CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

**April 30, 2015**

Date

**/s/ MARC S. EHRLICH**

MARC S. EHRLICH 301178  
 Ehrlich Law Firm, PC  
 64 SECOND STREET  
 TROY, NY 12180  
 (518) 272-2110 Fax: (518) 272-2345  
 mehrlich@eapclaw.com

IN RE:

Case No. \_\_\_\_\_

**Pinnacle Power Sports, Inc.**

Chapter **7**

Debtor(s)

**LIST OF EQUITY SECURITY HOLDERS**

| Registered name and last known address of security holder                              | Shares<br>(or Percentage) | Security Class<br>(or kind of interest) |
|--|---------------------------|---|
| <b>Gerald E. Phibbs, Jr.<br/>102 Chelsea Drive<br/>Saratoga Springs, NY 12866-0000</b> | <b>100</b>                | <b>Common Stockholder</b>               |

## UNITED STATES BANKRUPTCY COURT

### NOTICE TO CONSUMER DEBTOR(S) UNDER §342(b) OF THE BANKRUPTCY CODE

In accordance with § 342(b) of the Bankruptcy Code, this notice to individuals with primarily consumer debts: (1) Describes briefly the services available from credit counseling services; (2) Describes briefly the purposes, benefits and costs of the four types of bankruptcy proceedings you may commence; and (3) Informs you about bankruptcy crimes and notifies you that the Attorney General may examine all information you supply in connection with a bankruptcy case.

You are cautioned that bankruptcy law is complicated and not easily described. Thus, you may wish to seek the advice of an attorney to learn of your rights and responsibilities should you decide to file a petition. Court employees cannot give you legal advice.

Notices from the bankruptcy court are sent to the mailing address you list on your bankruptcy petition. In order to ensure that you receive information about events concerning your case, Bankruptcy Rule 4002 requires that you notify the court of any changes in your address. If you are filing a **joint case** (a single bankruptcy case for two individuals married to each other), and each spouse lists the same mailing address on the bankruptcy petition, you and your spouse will generally receive a single copy of each notice mailed from the bankruptcy court in a jointly-addressed envelope, unless you file a statement with the court requesting that each spouse receive a separate copy of all notices.

#### **1. Services Available from Credit Counseling Agencies**

**With limited exceptions, § 109(h) of the Bankruptcy Code requires that all individual debtors who file for bankruptcy relief on or after October 17, 2005, receive a briefing that outlines the available opportunities for credit counseling and provides assistance in performing a budget analysis.** The briefing must be given within 180 days **before** the bankruptcy filing. The briefing may be provided individually or in a group (including briefings conducted by telephone or on the Internet) and must be provided by a nonprofit budget and credit counseling agency approved by the United States trustee or bankruptcy administrator. The clerk of the bankruptcy court has a list that you may consult of the approved budget and credit counseling agencies. Each debtor in a joint case must complete the briefing.

**In addition, after filing a bankruptcy case, an individual debtor generally must complete a financial management instructional course before he or she can receive a discharge.** The clerk also has a list of approved financial management instructional courses. Each debtor in a joint case must complete the course.

#### **2. The Four Chapters of the Bankruptcy Code Available to Individual Consumer Debtors**

##### **Chapter 7: Liquidation (\$245 filing fee, \$75 administrative fee, \$15 trustee surcharge: Total fee \$335)**

Chapter 7 is designed for debtors in financial difficulty who do not have the ability to pay their existing debts. Debtors whose debts are primarily consumer debts are subject to a "means test" designed to determine whether the case should be permitted to proceed under chapter 7. If your income is greater than the median income for your state of residence and family size, in some cases, the United States trustee (or bankruptcy administrator), the trustee, or creditors have the right to file a motion requesting that the court dismiss your case under § 707(b) of the Code. It is up to the court to decide whether the case should be dismissed.

Under chapter 7, you may claim certain of your property as exempt under governing law. A trustee may have the right to take possession of and sell the remaining property that is not exempt and use the sale proceeds to pay your creditors.

The purpose of filing a chapter 7 case is to obtain a discharge of your existing debts. If, however, you are found to have committed certain kinds of improper conduct described in the Bankruptcy Code, the court may deny your

discharge and, if it does, the purpose for which you filed the bankruptcy petition will be defeated.

Even if you receive a general discharge, some particular debts are not discharged under the law. Therefore, you may still be responsible for most taxes and student loans; debts incurred to pay nondischargeable taxes; domestic support and property settlement obligations; most fines, penalties, forfeitures, and criminal restitution obligations; certain debts which are not properly listed in your bankruptcy papers; and debts for death or personal injury caused by operating a motor vehicle, vessel, or aircraft while intoxicated from alcohol or drugs. Also, if a creditor can prove that a debt arose from fraud, breach of fiduciary duty, or theft, or from a willful and malicious injury, the bankruptcy court may determine that the debt is not discharged.

**Chapter 13: Repayment of All or Part of the Debts of an Individual with Regular Income (\$235 filing fee, \$75 administrative fee: Total fee \$310)**

Chapter 13 is designed for individuals with regular income who would like to pay all or part of their debts in installments over a period of time. You are only eligible for chapter 13 if your debts do not exceed certain dollar amounts set forth in the Bankruptcy Code.

Under chapter 13, you must file with the court a plan to repay your creditors all or part of the money that you owe them, using your future earnings. The period allowed by the court to repay your debts may be three years or five years, depending upon your income and other factors. The court must approve your plan before it can take effect.

After completing the payments under your plan, your debts are generally discharged except for domestic support obligations; most student loans; certain taxes; most criminal fines and restitution obligations; certain debts which are not properly listed in your bankruptcy papers; certain debts for acts that caused death or personal injury; and certain long term secured obligations.

**Chapter 11: Reorganization (\$1167 filing fee, \$550 administrative fee: Total fee \$1717)**

Chapter 11 is designed for the reorganization of a business but is also available to consumer debtors. Its provisions are quite complicated, and any decision by an individual to file a chapter 11 petition should be reviewed with an attorney.

**Chapter 12: Family Farmer or Fisherman (\$200 filing fee, \$75 administrative fee: Total fee \$275)**

Chapter 12 is designed to permit family farmers and fishermen to repay their debts over a period of time from future earnings and is similar to chapter 13. The eligibility requirements are restrictive, limiting its use to those whose income arises primarily from a family-owned farm or commercial fishing operation.

**3. Bankruptcy Crimes and Availability of Bankruptcy Papers to Law Enforcement Officials**

A person who knowingly and fraudulently conceals assets or makes a false oath or statement under penalty of perjury, either orally or in writing, in connection with a bankruptcy case is subject to a fine, imprisonment, or both. All information supplied by a debtor in connection with a bankruptcy case is subject to examination by the Attorney General acting through the Office of the United States Trustee, the Office of the United States Attorney, and other components and employees of the Department of Justice.

**WARNING:** Section 521(a)(1) of the Bankruptcy Code requires that you promptly file detailed information regarding your creditors, assets, liabilities, income, expenses and general financial condition. Your bankruptcy case may be dismissed if this information is not filed with the court within the time deadlines set by the Bankruptcy Code, the Bankruptcy Rules, and the local rules of the court. The documents and the deadlines for filing them are listed on Form B200, which is posted at [http://www.uscourts.gov/bkforms/bankruptcy\\_forms.html#procedure](http://www.uscourts.gov/bkforms/bankruptcy_forms.html#procedure).

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United States Bankruptcy Court  
Northern District of New York

IN RE:

Case No. \_\_\_\_\_

**Pinnacle Power Sports, Inc.**

Chapter **7**

Debtor(s)

**CERTIFICATION OF NOTICE TO CONSUMER DEBTOR(S)  
UNDER § 342(b) OF THE BANKRUPTCY CODE**

**Certificate of [Non-Attorney] Bankruptcy Petition Preparer**

I, the [non-attorney] bankruptcy petition preparer signing the debtor's petition, hereby certify that I delivered to the debtor the attached notice, as required by § 342(b) of the Bankruptcy Code.

Printed Name and title, if any, of Bankruptcy Petition Preparer  
Address:

Social Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person, or partner of the bankruptcy petition preparer.)  
(Required by 11 U.S.C. § 110.)

**X** \_\_\_\_\_  
Signature of Bankruptcy Petition Preparer of officer, principal, responsible person, or partner whose Social Security number is provided above.

**Certificate of the Debtor**

I (We), the debtor(s), affirm that I (we) have received and read the attached notice, as required by § 342(b) of the Bankruptcy Code.

**Pinnacle Power Sports, Inc.**

Printed Name(s) of Debtor(s)

**X /s/ Gerald E. Phibbs, Jr.**

Signature of Debtor

**4/30/2015**

Date

Case No. (if known) \_\_\_\_\_

**X**

Signature of Joint Debtor (if any)

Date

**Instructions:** Attach a copy of Form B 201A, Notice to Consumer Debtor(s) Under § 342(b) of the Bankruptcy Code.

Use this form to certify that the debtor has received the notice required by 11 U.S.C. § 342(b) **only** if the certification has **NOT** been made on the Voluntary Petition, Official Form B1. Exhibit B on page 2 of Form B1 contains a certification by the debtor's attorney that the attorney has given the notice to the debtor. The Declarations made by debtors and bankruptcy petition preparers on page 3 of Form B1 also include this certification.

| <b>United States Bankruptcy Court</b><br><b>Northern District of New York</b>   |  |  |  | <b>Voluntary Petition</b>  |                                     |
|---|--|--|--|--|-------------------------------------|
| Name of Debtor (if individual, enter Last, First, Middle):<br><b>Pinnacle Power Sports, Inc.</b>  |  |  | Name of Joint Debtor (Spouse) (Last, First, Middle):   |  |                                     |
| All Other Names used by the Debtor in the last 8 years<br>(include married, maiden, and trade names):<br><b>See Schedule Attached</b>   |  |  | All Other Names used by the Joint Debtor in the last 8 years<br>(include married, maiden, and trade names):  |  |                                     |
| Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) /Complete EIN<br>(if more than one, state all): <b>27-1188055</b>  |  |  | Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) /Complete EIN<br>(if more than one, state all):   |  |                                     |
| Street Address of Debtor (No. & Street, City, State & Zip Code):<br><b>460 Albany Shaker Road</b><br><b>Albany, NY</b>  |  |  | Street Address of Joint Debtor (No. & Street, City, State & Zip Code):   |  |                                     |
| ZIPCODE <b>12211</b>  |  |  | ZIPCODE  |  |                                     |
| County of Residence or of the Principal Place of Business:<br><b>Albany</b>   |  |  | County of Residence or of the Principal Place of Business:   |  |                                     |
| Mailing Address of Debtor (if different from street address)  |  |  | Mailing Address of Joint Debtor (if different from street address):  |  |                                     |
| ZIPCODE   |  |  | ZIPCODE  |  |                                     |
| Location of Principal Assets of Business Debtor (if different from street address above):<br><b>460 Albany Shaker Road, Albany, NY</b>  |  |  |  |  |                                     |
| ZIPCODE <b>12211</b>  |  |  |  |  |                                     |
| <b>Type of Debtor</b><br>(Form of Organization)<br>(Check <b>one</b> box.)<br><br><input type="checkbox"/> Individual (includes Joint Debtors)<br><i>See Exhibit D on page 2 of this form.</i><br><input checked="" type="checkbox"/> Corporation (includes LLC and LLP)<br><input type="checkbox"/> Partnership<br><input type="checkbox"/> Other (If debtor is not one of the above entities,<br>check this box and state type of entity below.)<br><br><hr/> <b>Chapter 15 Debtor</b><br>Country of debtor's center of main interests:<br><br>Each country in which a foreign proceeding by,<br>regarding, or against debtor is pending: |  | <b>Nature of Business</b><br>(Check <b>one</b> box.)<br><br><input type="checkbox"/> Health Care Business<br><input type="checkbox"/> Single Asset Real Estate as defined in 11<br>U.S.C. § 101(51B)<br><input type="checkbox"/> Railroad<br><input type="checkbox"/> Stockbroker<br><input type="checkbox"/> Commodity Broker<br><input type="checkbox"/> Clearing Bank<br><input checked="" type="checkbox"/> Other<br><br><hr/> <b>Tax-Exempt Entity</b><br>(Check box, if applicable.)<br><input type="checkbox"/> Debtor is a tax-exempt organization under<br>Title 26 of the United States Code (the<br>Internal Revenue Code). |  | <b>Chapter of Bankruptcy Code Under Which<br/> the Petition is Filed</b> (Check <b>one</b> box.)<br><br><input checked="" type="checkbox"/> Chapter 7<br><input type="checkbox"/> Chapter 9<br><input type="checkbox"/> Chapter 11<br><input type="checkbox"/> Chapter 12<br><input type="checkbox"/> Chapter 13<br><input type="checkbox"/> Chapter 15 Petition for<br>Recognition of a Foreign<br>Main Proceeding<br><input type="checkbox"/> Chapter 15 Petition for<br>Recognition of a Foreign<br>Nonmain Proceeding<br><br><hr/> <b>Nature of Debts</b><br>(Check <b>one</b> box.)<br><input type="checkbox"/> Debts are primarily consumer<br>debts, defined in 11 U.S.C.<br>§ 101(8) as "incurred by an<br>individual primarily for a<br>personal, family, or house-<br>hold purpose."<br><input checked="" type="checkbox"/> Debts are primarily<br>business debts. |                                     |
| <b>Filing Fee</b> (Check one box)<br><br><input checked="" type="checkbox"/> Full Filing Fee attached<br><br><input type="checkbox"/> Filing Fee to be paid in installments (Applicable to individuals<br>only). Must attach signed application for the court's<br>consideration certifying that the debtor is unable to pay fee<br>except in installments. Rule 1006(b). See Official Form 3A.<br><br><input type="checkbox"/> Filing Fee waiver requested (Applicable to chapter 7 individuals<br>only). Must attach signed application for the court's<br>consideration. See Official Form 3B.   |  |  | <b>Chapter 11 Debtors</b><br><br><b>Check one box:</b><br><input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D).<br><input type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D).<br><br><b>Check if:</b><br><input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less<br>than \$2,490,925 ( <i>amount subject to adjustment on 4/01/16 and every three years thereafter</i> ).<br>-----<br><b>Check all applicable boxes:</b><br><input type="checkbox"/> A plan is being filed with this petition<br><input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in<br>accordance with 11 U.S.C. § 1126(b). |  |                                     |
| <b>Statistical/Administrative Information</b><br><input type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors.<br><input checked="" type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for<br>distribution to unsecured creditors.   |  |  |  |  | THIS SPACE IS FOR<br>COURT USE ONLY |
| Estimated Number of Creditors<br><input type="checkbox"/> 1-49 <input checked="" type="checkbox"/> 50-99 <input type="checkbox"/> 100-199 <input type="checkbox"/> 200-999 <input type="checkbox"/> 1,000-5,000 <input type="checkbox"/> 5,001-10,000 <input type="checkbox"/> 10,001-25,000 <input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50,001-100,000 <input type="checkbox"/> Over 100,000   |  |  |  |  |                                     |
| Estimated Assets<br><input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input checked="" type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion   |  |  |  |  |                                     |
| Estimated Liabilities<br><input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input checked="" type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion  |  |  |  |  |                                     |

|   |               |   |  |
|---|---------------|---|--|
| <b>Voluntary Petition</b><br><i>(This page must be completed and filed in every case)</i>   |               | Name of Debtor(s):<br><b>Pinnacle Power Sports, Inc.</b>  |  |
| <b>All Prior Bankruptcy Case Filed Within Last 8 Years</b> (If more than two, attach additional sheet)  |               |   |  |
| Location<br>Where Filed: <b>None</b>  | Case Number:  | Date Filed:   |  |
| Location<br>Where Filed:  | Case Number:  | Date Filed:   |  |
| <b>Pending Bankruptcy Case Filed by any Spouse, Partner or Affiliate of this Debtor</b> (If more than one, attach additional sheet)   |               |   |  |
| Name of Debtor:<br><b>None</b>  | Case Number:  | Date Filed:   |  |
| District:   | Relationship: | Judge:  |  |
| <b>Exhibit A</b><br>(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)<br><br><input type="checkbox"/> Exhibit A is attached and made a part of this petition.  |               | <b>Exhibit B</b><br>(To be completed if debtor is an individual whose debts are primarily consumer debts.)<br><br>I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. § 342(b).<br><br><div style="text-align: center;"> <b>X</b> _____<br/>                     Signature of Attorney for Debtor(s) <span style="float: right;">Date</span> </div> |  |
| <b>Exhibit C</b>  |               |   |  |
| Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?  |               |   |  |
| <input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition.<br><input checked="" type="checkbox"/> No   |               |   |  |
| <b>Exhibit D</b>  |               |   |  |
| (To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)  |               |   |  |
| <input type="checkbox"/> Exhibit D completed and signed by the debtor is attached and made a part of this petition.   |               |   |  |
| If this is a joint petition:  |               |   |  |
| <input type="checkbox"/> Exhibit D also completed and signed by the joint debtor is attached a made a part of this petition.  |               |   |  |
| <b>Information Regarding the Debtor - Venue</b><br>(Check any applicable box.)  |               |   |  |
| <input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.  |               |   |  |
| <input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.  |               |   |  |
| <input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District. |               |   |  |
| <b>Certification by a Debtor Who Resides as a Tenant of Residential Property</b><br>(Check all applicable boxes.)   |               |   |  |
| <input type="checkbox"/> Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)   |               |   |  |
| _____<br>(Name of landlord that obtained judgment)  |               |   |  |
| _____<br>(Address of landlord)  |               |   |  |
| <input type="checkbox"/> Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and   |               |   |  |
| <input type="checkbox"/> Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.   |               |   |  |
| <input type="checkbox"/> Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).  |               |   |  |

**Voluntary Petition**

(This page must be completed and filed in every case)

Name of Debtor(s):

**Pinnacle Power Sports, Inc.**

**Signatures**

**Signature(s) of Debtor(s) (Individual/Joint)**

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under Chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.

[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X \_\_\_\_\_  
Signature of Debtor

X \_\_\_\_\_  
Signature of Joint Debtor

\_\_\_\_\_  
Telephone Number (If not represented by attorney)

\_\_\_\_\_  
Date

**Signature of a Foreign Representative**

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only **one** box.)

☐ I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. § 1515 are attached.

☐ Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X \_\_\_\_\_  
Signature of Foreign Representative

\_\_\_\_\_  
Printed Name of Foreign Representative

\_\_\_\_\_  
Date

**Signature of Attorney\***

X /s/ MARC S. EHRLICH  
Signature of Attorney for Debtor(s)

**MARC S. EHRLICH 301178  
64 SECOND STREET  
TROY, NY 12180  
(518) 272-2110 Fax: (518) 272-2345  
mehrlich@eapclaw.com**

**April 30, 2015**  
Date

\*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

**Signature of Debtor (Corporation/Partnership)**

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X /s/ Gerald E. Phibbs, Jr.  
Signature of Authorized Individual

**Gerald E. Phibbs, Jr.**  
Printed Name of Authorized Individual

**President**  
Title of Authorized Individual

**April 30, 2015**  
Date

**Signature of Non-Attorney Petition Preparer**

I declare under penalty of perjury that: 1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; 2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h) and 342(b); and 3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

\_\_\_\_\_  
Printed Name and title, if any, of Bankruptcy Petition Preparer

\_\_\_\_\_  
Social Security Number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)

\_\_\_\_\_  
Address

X \_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose social security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

*A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. § 110; 18 U.S.C. § 156.*



IN RE Pinnacle Power Sports, Inc.

Case No. \_\_\_\_\_

Debtor(s)

**VOLUNTARY PETITION**  
**Continuation Sheet - Page 1 of 1**

All Other Names used by the Debtor in the last 8 years:

**Jerry Fib Motorsports**  
**Phibbs Motor Sports, Inc.**  
**Pinnacle Powersports, Inc.**

IN RE:

Case No. \_\_\_\_\_

**Pinnacle Power Sports, Inc.**

Chapter **7**

Debtor(s)

**SUMMARY OF SCHEDULES**

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors also must complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

| NAME OF SCHEDULE   | ATTACHED<br>(YES/NO) | NO. OF<br>SHEETS | ASSETS        | LIABILITIES     | OTHER |
|--|----------------------|------------------|---------------|-----------------|-------|
| A - Real Property  | Yes                  | 1                | \$ 0.00       |                 |       |
| B - Personal Property  | Yes                  | 3                | \$ 183,000.00 |                 |       |
| C - Property Claimed as Exempt   | Yes                  | 1                |               |                 |       |
| D - Creditors Holding Secured Claims   | Yes                  | 2                |               | \$ 206,163.45   |       |
| E - Creditors Holding Unsecured Priority<br>Claims (Total of Claims on Schedule E) | Yes                  | 2                |               | \$ 383,246.86   |       |
| F - Creditors Holding Unsecured<br>Nonpriority Claims                              | Yes                  | 11               |               | \$ 624,502.36   |       |
| G - Executory Contracts and Unexpired<br>Leases                                    | Yes                  | 1                |               |                 |       |
| H - Codebtors  | Yes                  | 1                |               |                 |       |
| I - Current Income of Individual<br>Debtor(s)                                      | No                   |                  |               |                 | \$    |
| J - Current Expenditures of Individual<br>Debtor(s)                                | No                   |                  |               |                 | \$    |
| TOTAL  |                      | 27               | \$ 183,000.00 | \$ 1,213,912.67 |       |

SCHEDULE A - REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether the husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

**Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.**

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim."

If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

| DESCRIPTION AND LOCATION OF PROPERTY | NATURE OF DEBTOR'S INTEREST IN PROPERTY | HUSBAND, WIFE, JOINT, OR COMMUNITY | CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION | AMOUNT OF SECURED CLAIM |
|--------------------------------------|---|------------------------------------|---|-------------------------|
| None                                 |   |                                    |   |                         |
| TOTAL                                |   |                                    | 0.00  |                         |

(Report also on Summary of Schedules)

SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether the husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

| TYPE OF PROPERTY  | NONE | DESCRIPTION AND LOCATION OF PROPERTY   | HUSBAND, WIFE, JOINT, OR COMMUNITY | CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION |
|---|------|--|------------------------------------|---|
| 1. Cash on hand.  | X    | <b>BANK ACCOUNT AT BERKSHIRE BANK</b><br><b>BANK ACCOUNT AT SEFCU. ACCOUNT BALANCE IS A NEGATIVE \$5,700.00.</b> |                                    | 2,000.00  |
| 2. Checking, savings or other financial accounts, certificates of deposit or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.                       |      |  |                                    | 0.00  |
| 3. Security deposits with public utilities, telephone companies, landlords, and others.   | X    |  |                                    |   |
| 4. Household goods and furnishings, include audio, video, and computer equipment.   | X    |  |                                    |   |
| 5. Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.   | X    |  |                                    |   |
| 6. Wearing apparel.   | X    |  |                                    |   |
| 7. Furs and jewelry.  | X    |  |                                    |   |
| 8. Firearms and sports, photographic, and other hobby equipment.  | X    |  |                                    |   |
| 9. Interest in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.   | X    |  |                                    |   |
| 10. Annuities. Itemize and name each issue.   | X    |  |                                    |   |
| 11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).) | X    |  |                                    |   |
| 12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.   | X    |  |                                    |   |
| 13. Stock and interests in incorporated and unincorporated businesses. Itemize.   | X    |  |                                    |   |
| 14. Interests in partnerships or joint ventures. Itemize.   | X    |  |                                    |   |

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

| TYPE OF PROPERTY  | N<br>O<br>N<br>E | DESCRIPTION AND LOCATION OF PROPERTY  | HUSBAND, WIFE, JOINT,<br>OR COMMUNITY | CURRENT VALUE OF<br>DEBTOR'S INTEREST IN<br>PROPERTY WITHOUT<br>DEDUCTING ANY<br>SECURED CLAIM OR<br>EXEMPTION |
|---|------------------|---|---------------------------------------|--|
| 15. Government and corporate bonds and other negotiable and non-negotiable instruments.   | X                |   |                                       |  |
| 16. Accounts receivable.  | X                |   |                                       |  |
| 17. Alimony, maintenance, support, and property settlements in which the debtor is or may be entitled. Give particulars.  | X                |   |                                       |  |
| 18. Other liquidated debts owed to debtor including tax refunds. Give particulars.  | X                |   |                                       |  |
| 19. Equitable or future interest, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.   | X                |   |                                       |  |
| 20. Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.  | X                |   |                                       |  |
| 21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.  | X                |   |                                       |  |
| 22. Patents, copyrights, and other intellectual property. Give particulars.   | X                |   |                                       |  |
| 23. Licenses, franchises, and other general intangibles. Give particulars.  |                  | YAMAHA, KAWASAKI, AND ZERO ALL TERMINATED THEIR FRANCHISE AGREEMENTS. YAMAHA TERMINATED ITS AGREEMENT IN DECEMBER OF 2014, KAWASAKI TERMINATED ITS AGREEMENT IN JULY OF 2014, AND ZERO TERMINATED ITS AGREEMENT IN JANUARY OF 0215. |                                       | 0.00   |
| 24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes. | X                |   |                                       |  |
| 25. Automobiles, trucks, trailers, and other vehicles and accessories.  |                  | 2 UNSOLD USED MOTORCYCLES (2008 KAWASAKI and 2005 SUZUKI) TITLES TO THESE VEHICLES ARE HELD BY AUTOMOTIVE FINANCE COMPANY UNTIL UNITS ARE SOLD PER FLOOR PLAN FINANCING AGREEMENT.  |                                       | 18,000.00  |
|   |                  | 2012 FORD TRUCK WITH PLOW ATTACHMENT  |                                       | 43,000.00  |
| 26. Boats, motors, and accessories.   | X                |   |                                       |  |
| 27. Aircraft and accessories.   | X                |   |                                       |  |
| 28. Office equipment, furnishings, and supplies.  | X                |   |                                       |  |

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

| TYPE OF PROPERTY   | N<br>O<br>N<br>E | DESCRIPTION AND LOCATION OF PROPERTY   | HUSBAND, WIFE, JOINT,<br>OR COMMUNITY | CURRENT VALUE OF<br>DEBTOR'S INTEREST IN<br>PROPERTY WITHOUT<br>DEDUCTING ANY<br>SECURED CLAIM OR<br>EXEMPTION |
|--|------------------|--|---------------------------------------|--|
| 29. Machinery, fixtures, equipment, and supplies used in business.   |                  | ALL MOTOR SPORT PARTS INVENTORY, ACCESSORIES, AND APPAREL INVENTORY ARE LOCATED AT PLAZA 15 SELF-STORAGE, 30 GICK ROAD, SARATOGA SPRINGS, NY 12866 |                                       | 120,000.00   |
| 30. Inventory.   | X                |  |                                       |  |
| 31. Animals.   | X                |  |                                       |  |
| 32. Crops - growing or harvested. Give particulars.                  | X                |  |                                       |  |
| 33. Farming equipment and implements.                                | X                |  |                                       |  |
| 34. Farm supplies, chemicals, and feed.                              | X                |  |                                       |  |
| 35. Other personal property of any kind not already listed. Itemize. | X                |  |                                       |  |
| TOTAL  |                  |  |                                       | 183,000.00   |

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SCHEDULE C - PROPERTY CLAIMED AS EXEMPT

Debtor elects the exemptions to which debtor is entitled under: ☐ Check if debtor claims a homestead exemption that exceeds \$155,675. \*

(Check one box)

☐ 11 U.S.C. § 522(b)(2)

☐ 11 U.S.C. § 522(b)(3)

| DESCRIPTION OF PROPERTY | SPECIFY LAW PROVIDING EACH EXEMPTION | VALUE OF CLAIMED EXEMPTION | CURRENT VALUE OF PROPERTY WITHOUT DEDUCTING EXEMPTIONS |
|-------------------------|--------------------------------------|----------------------------|--|
| Not Applicable          |                                      |                            |  |

\* Amount subject to adjustment on 4/1/16 and every three years thereafter with respect to cases commenced on or after the date of adjustment.

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is the creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H – Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim Without Deducting Value of Collateral" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion, if Any" on the Statistical Summary of Certain Liabilities and Related Data.

☐ Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

| CREDITOR'S NAME AND MAILING ADDRESS<br>INCLUDING ZIP CODE AND ACCOUNT NUMBER.<br><i>(See Instructions Above.)</i>                  | CODEBTOR<br>HUSBAND, WIFE, JOINT,<br>OR COMMUNITY | DATE CLAIM WAS INCURRED,<br>NATURE OF LIEN, AND DESCRIPTION AND VALUE OF<br>PROPERTY SUBJECT TO LIEN | CONTINGENT | UNLIQUIDATED | DISPUTED | AMOUNT OF<br>CLAIM WITHOUT<br>DEDUCTING<br>VALUE OF<br>COLLATERAL | UNSECURED<br>PORTION, IF ANY |
|--|---|--|------------|--------------|----------|---|------------------------------|
| ACCOUNT NO.<br><b>ACH Capital</b><br><b>11 Broadway</b><br><b>New York, NY 10004</b>   |   | VALUE \$ <b>2,000.00</b>   |            |              |          | <b>25,000.00</b>  | <b>23,000.00</b>             |
| ACCOUNT NO.<br><b>ADP Commercial Leasing LLC</b><br><b>19 Waterview Blvd</b><br><b>Parsippany, NJ 07054</b>                        |   | VALUE \$   |            |              |          | <b>4,650.00</b>   | <b>4,650.00</b>              |
| ACCOUNT NO. <b>2695</b><br><b>Automotive Finance Corporation</b><br><b>13085 Hamilton Crossing Blvd</b><br><b>Carmel, IN 46032</b> |   | VALUE \$ <b>18,000.00</b>  |            |              |          | <b>18,000.00</b>  |                              |
| ACCOUNT NO. <b>6876</b><br><b>Citizens One Auto Finance</b><br><b>PO Box 42113</b><br><b>Providence, RI 02940</b>                  |   | VALUE \$ <b>43,000.00</b>  |            |              |          | <b>38,247.34</b>  |                              |
| Subtotal<br>(Total of this page)   |   |  |            |              |          | \$ <b>85,897.34</b>   | \$ <b>27,650.00</b>          |
| Total<br>(Use only on last page)   |   |  |            |              |          | \$  | \$                           |

1 continuation sheets attached

(Report also on  
Summary of  
Schedules.)

(If applicable, report  
also on Statistical  
Summary of Certain  
Liabilities and Related  
Data.)



IN RE **Pinnacle Power Sports, Inc.**

Case No. \_\_\_\_\_

Debtor(s)

(If known)

**SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS**  
**(Continuation Sheet)**

| CREDITOR'S NAME AND MAILING ADDRESS<br>INCLUDING ZIP CODE AND ACCOUNT NUMBER.<br>(See Instructions Above.) | CODEBITOR<br>HUSBAND, WIFE, JOINT,<br>OR COMMUNITY | DATE CLAIM WAS INCURRED,<br>NATURE OF LIEN, AND DESCRIPTION AND VALUE OF<br>PROPERTY SUBJECT TO LIEN | CONTINGENT | UNLIQUIDATED | DISPUTED | AMOUNT OF<br>CLAIM WITHOUT<br>DEDUCTING<br>VALUE OF<br>COLLATERAL | UNSECURED<br>PORTION, IF ANY |
|--|--|--|------------|--------------|----------|---|------------------------------|
| ACCOUNT NO.  |  |  |            |              |          | <b>47,478.03</b>  | <b>47,478.03</b>             |
| <b>Fora Financial Advance, LLC</b><br><b>242 W 36th Street</b><br><b>New York, NY 10018</b>                |  |  |            |              |          |   |                              |
|  |  | VALUE \$ <b>2,000.00</b>   |            |              |          |   |                              |
| ACCOUNT NO.  |  |  |            |              |          | <b>69,188.08</b>  |                              |
| <b>GE Commercial Distribution Finance</b><br><b>2300 Windy Ridge Parkway</b><br><b>Atlanta, GA 30339</b>   |  |  |            |              |          |   |                              |
|  |  | VALUE \$ <b>122,000.00</b>   |            |              |          |   |                              |
| ACCOUNT NO.  |  |  |            |              |          | <b>3,600.00</b>   |                              |
| <b>Kawasaki Motors Corp, USA</b><br><b>PO Box 25252</b><br><b>Santa Ana, CA 97299</b>                      |  |  |            |              |          |   |                              |
|  |  | VALUE \$ <b>120,000.00</b>   |            |              |          |   |                              |
| ACCOUNT NO.  |  |  |            |              |          | <b>0.00</b>   |                              |
| <b>Kawasaki Motors Finance Corporation</b><br><b>PO Box 25301</b><br><b>Santa Ana, CA 92799</b>            |  |  |            |              |          |   |                              |
|  |  | VALUE \$   |            |              |          |   |                              |
| ACCOUNT NO.  |  |  |            |              |          |   |                              |
|  |  |  |            |              |          |   |                              |
|  |  | VALUE \$   |            |              |          |   |                              |
| ACCOUNT NO.  |  |  |            |              |          |   |                              |
|  |  |  |            |              |          |   |                              |
|  |  | VALUE \$   |            |              |          |   |                              |
| Subtotal<br>(Total of this page)   |  |  |            |              |          | \$ <b>120,266.11</b>  | \$ <b>47,478.03</b>          |
| Total<br>(Use only on last page)   |  |  |            |              |          | \$ <b>206,163.45</b>  | \$ <b>75,128.03</b>          |

Sheet no. 1 of 1 continuation sheets attached to  
Schedule of Creditors Holding Secured Claims

(Report also on  
Summary of  
Schedules.)

(If applicable, report  
also on Statistical  
Summary of Certain  
Liabilities and Related  
Data.)

## SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Report the total of amounts not entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

☐ Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

**TYPES OF PRIORITY CLAIMS** (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)

☐ **Domestic Support Obligations**

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).

☐ **Extensions of credit in an involuntary case**

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).

☐ **Wages, salaries, and commissions**

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$12,475\* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

☐ **Contributions to employee benefit plans**

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

☐ **Certain farmers and fishermen**

Claims of certain farmers and fishermen, up to \$6,150\* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

☐ **Deposits by individuals**

Claims of individuals up to \$2,775\* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

☒ **Taxes and Certain Other Debts Owed to Governmental Units**

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

☐ **Commitments to Maintain the Capital of an Insured Depository Institution**

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507(a)(9).

☐ **Claims for Death or Personal Injury While Debtor Was Intoxicated**

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

\* Amounts are subject to adjustment on 4/01/16, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

1 continuation sheets attached

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

(Continuation Sheet)

Taxes and Other Certain Debts Owed to Governmental Units

(Type of Priority for Claims Listed on This Sheet)

| CREDITOR'S NAME, MAILING ADDRESS<br>INCLUDING ZIP CODE AND ACCOUNT NUMBER.<br><i>(See Instructions above.)</i>   | CODEBTOR<br>HUSBAND, WIFE, JOINT,<br>OR COMMUNITY | DATE CLAIM WAS INCURRED<br>AND CONSIDERATION FOR CLAIM | CONTINGENT | UNLIQUIDATED | DISPUTED | AMOUNT<br>OF<br>CLAIM                              | AMOUNT<br>ENTITLED<br>TO<br>PRIORITY | AMOUNT<br>NOT<br>ENTITLED<br>TO<br>PRIORITY,<br>IF ANY |
|--|---|--|------------|--------------|----------|--|--------------------------------------|--|
| ACCOUNT NO.<br><br>Internal Revenue Service<br>PO Box 21126<br>Philadelphia, PA 19114  |   | FORM 941 TAX PERIOD<br>12/31/14                        |            |              |          | 1,154.81   | 1,154.81                             |  |
| ACCOUNT NO.<br><br>NYS Department Of Taxation & Finance<br>W.A. Harriman Campus<br>Albany, NY 12227  |   | 2013 & 2014 SALES TAXES                                |            |              |          | 364,648.04   | 364,648.04                           |  |
| ACCOUNT NO. 2335<br><br>NYS Workers Compensation Board<br>328 State Street<br>Schenectady, NY 12305  |   |  |            |              |          | 17,444.01  | 17,444.01                            |  |
| ACCOUNT NO.<br><br>  |   |  |            |              |          |  |                                      |  |
| ACCOUNT NO.<br><br>  |   |  |            |              |          |  |                                      |  |
| ACCOUNT NO.<br><br>  |   |  |            |              |          |  |                                      |  |
| Sheet no. <u>1</u> of <u>1</u> continuation sheets attached to<br>Schedule of Creditors Holding Unsecured Priority Claims                              |   |  |            |              |          | Subtotal<br>(Totals of this page)<br>\$ 383,246.86 | \$ 383,246.86                        | \$   |
| (Use only on last page of the completed Schedule E. Report also on the Summary of Schedules.)  |   |  |            |              |          | Total<br>\$ 383,246.86                             |                                      |  |
| (Use only on last page of the completed Schedule E. If applicable,<br>report also on the Statistical Summary of Certain Liabilities and Related Data.) |   |  |            |              |          |  | \$ 383,246.86                        | \$   |

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

☐ Check this box if debtor has no creditors holding unsecured nonpriority claims to report on this Schedule F.

| CREDITOR'S NAME, MAILING ADDRESS<br>INCLUDING ZIP CODE, AND ACCOUNT NUMBER.<br><i>(See Instructions Above.)</i>   | CODEBTOR<br>HUSBAND, WIFE, JOINT,<br>OR COMMUNITY | DATE CLAIM WAS INCURRED AND<br>CONSIDERATION FOR CLAIM. IF CLAIM IS<br>SUBJECT TO SETOFF, SO STATE | CONTINGENT | UNLIQUIDATED | DISPUTED | AMOUNT<br>OF<br>CLAIM |
|---|---|--|------------|--------------|----------|-----------------------|
| ACCOUNT NO.   |   |  |            |              |          |                       |
| Action Window Cleaning<br>PO Box 320<br>Rensselaer, NY 12144  |   |  |            |              |          | 237.92                |
| ACCOUNT NO.   |   |  |            |              |          |                       |
| Albany Fire Extinguisher Sales And Servi<br>215 Watervliet Shaker Road<br>Watervliet, NY 12189  |   |  |            |              |          | 157.90                |
| ACCOUNT NO.   |   |  |            |              |          |                       |
| Albany Times Union<br>C/O Miller & Dubuc<br>14 Corporate Woods Blvd<br>Albany, NY 12211   |   |  |            |              |          | 5,517.45              |
| ACCOUNT NO.   |   |  |            |              |          |                       |
| Albany Times Union<br>PO Box 15000<br>Albany, NY 12212  |   |  |            |              |          | 2,450.56              |
| Subtotal<br>(Total of this page)  |   |  |            |              |          | \$ 8,363.83           |
| Total<br>(Use only on last page of the completed Schedule F. Report also on<br>the Summary of Schedules and, if applicable, on the Statistical<br>Summary of Certain Liabilities and Related Data.) |   |  |            |              |          | \$                    |

10 continuation sheets attached

IN RE Pinnacle Power Sports, Inc.

Debtor(s)

Case No.

(If known)

**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**  
(Continuation Sheet)

| CREDITOR'S NAME, MAILING ADDRESS<br>INCLUDING ZIP CODE, AND ACCOUNT NUMBER.<br>(See Instructions Above.)  | CODEBTOR<br>HUSBAND, WIFE, JOINT,<br>OR COMMUNITY | DATE CLAIM WAS INCURRED AND<br>CONSIDERATION FOR CLAIM. IF CLAIM IS<br>SUBJECT TO SETOFF, SO STATE | CONTINGENT | UNLIQUIDATED | DISPUTED | AMOUNT<br>OF<br>CLAIM |
|---|---|--|------------|--------------|----------|-----------------------|
| ACCOUNT NO. <b>1000</b><br><b>American Express</b><br><b>PO Box 1270</b><br><b>Newark, NJ 07101</b>   |   |  |            |              |          | <b>80.46</b>          |
| ACCOUNT NO. <b>1987</b><br><b>ARI</b><br><b>10850 W Park Place</b><br><b>Milwaukee, WI 53224</b>  |   |  |            |              |          | <b>396.00</b>         |
| ACCOUNT NO.<br><b>Bob's Tire Co</b><br><b>PO Box 1090</b><br><b>Mattapoisett, MA 02739</b>  |   |  |            |              |          | <b>411.75</b>         |
| ACCOUNT NO.<br><b>CAN Capital Asset Servicing, Inc.</b><br><b>C/O Vincent E. Aubrey, Esq.</b><br><b>155 North 400 West</b><br><b>Salt Lake City, UT 84103</b> |   | <b>JUDGMENT</b>  |            |              |          | <b>76,565.00</b>      |
| ACCOUNT NO. <b>8025</b><br><b>Capital One Bank (Usa), NA</b><br><b>PO Box 71083</b><br><b>Charlotte, NC 28272</b>   |   |  |            |              |          | <b>7,052.69</b>       |
| ACCOUNT NO. <b>8318</b><br><b>Capital Stack, LLC</b><br><b>C/O Rubin Law Firm, PLLC</b><br><b>11 Broadway</b><br><b>New York, NY 10004</b>                    |   |  |            |              |          | <b>44,836.00</b>      |
| ACCOUNT NO. <b>8424</b><br><b>CCP Industries</b><br><b>C/O Commercial Colleciton Corporation Of</b><br><b>PO Box 288</b><br><b>Tonawanda, NY 14151</b>        |   |  |            |              |          | <b>473.73</b>         |

Sheet no. 1 of 10 continuation sheets attached to  
Schedule of Creditors Holding Unsecured Nonpriority Claims

Subtotal  
(Total of this page) \$ **129,815.63**

Total  
(Use only on last page of the completed Schedule F. Report also on  
the Summary of Schedules, and if applicable, on the Statistical  
Summary of Certain Liabilities and Related Data.) \$

IN RE Pinnacle Power Sports, Inc.

Debtor(s)

Case No.

(If known)

**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**  
(Continuation Sheet)

| CREDITOR'S NAME, MAILING ADDRESS<br>INCLUDING ZIP CODE, AND ACCOUNT NUMBER.<br>(See Instructions Above.)                    | CODEBTOR<br>HUSBAND, WIFE, JOINT,<br>OR COMMUNITY | DATE CLAIM WAS INCURRED AND<br>CONSIDERATION FOR CLAIM. IF CLAIM IS<br>SUBJECT TO SETOFF, SO STATE | CONTINGENT | UNLIQUIDATED | DISPUTED | AMOUNT<br>OF<br>CLAIM |
|---|---|--|------------|--------------|----------|-----------------------|
| ACCOUNT NO.<br><b>CCP Industries</b><br><b>PO Box 6500</b><br><b>Cleveland, OH 44101</b>                                    |   | <b>Assignee or other notification for:</b><br><b>CCP Industries</b>                                |            |              |          |                       |
| ACCOUNT NO. <b>8869</b><br><b>CDK Global</b><br><b>7390 Empire Drive</b><br><b>Florence, KY 41042</b>                       |   |  |            |              |          | <b>1,148.05</b>       |
| ACCOUNT NO. <b>6001</b><br><b>CDK Global</b><br><b>28196 Network Place</b><br><b>Chicago, IL 60673</b>                      |   |  |            |              |          | <b>4,767.74</b>       |
| ACCOUNT NO. <b>0001</b><br><b>Clear C Solutions Group</b><br><b>Dept CH 14079</b><br><b>Palatine, IL 60055</b>              |   |  |            |              |          | <b>213.72</b>         |
| ACCOUNT NO. <b>9450</b><br><b>Community Resource Federal Credit Union</b><br><b>20 Wade Road</b><br><b>Latham, NY 12110</b> |   |  |            |              |          | <b>12,814.20</b>      |
| ACCOUNT NO. <b>8884</b><br><b>Cornerstone</b><br><b>PO Box 4199</b><br><b>Woburn, MA 01884</b>                              |   |  |            |              |          | <b>850.98</b>         |
| ACCOUNT NO. <b>8835</b><br><b>County Waste-Clifton Park</b><br><b>PO Box 431</b><br><b>Clifton Park, NY 12065</b>           |   |  |            |              |          | <b>292.04</b>         |

Sheet no. **2** of **10** continuation sheets attached to  
Schedule of Creditors Holding Unsecured Nonpriority Claims

Subtotal  
(Total of this page) \$ **20,086.73**

Total  
(Use only on last page of the completed Schedule F. Report also on  
the Summary of Schedules, and if applicable, on the Statistical  
Summary of Certain Liabilities and Related Data.) \$

IN RE Pinnacle Power Sports, Inc.

Debtor(s)

Case No.

(If known)

**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**  
(Continuation Sheet)

| CREDITOR'S NAME, MAILING ADDRESS<br>INCLUDING ZIP CODE, AND ACCOUNT NUMBER.<br>(See Instructions Above.)                          | CODEBTOR<br>HUSBAND, WIFE, JOINT,<br>OR COMMUNITY | DATE CLAIM WAS INCURRED AND<br>CONSIDERATION FOR CLAIM. IF CLAIM IS<br>SUBJECT TO SETOFF, SO STATE | CONTINGENT | UNLIQUIDATED | DISPUTED | AMOUNT<br>OF<br>CLAIM |
|---|---|--|------------|--------------|----------|-----------------------|
| ACCOUNT NO. <b>8591</b><br><b>Dex Media</b><br><b>PO Box 619009</b><br><b>DFW Airport, TX 75261</b>                               |   |  |            |              |          | <b>393.93</b>         |
| ACCOUNT NO.<br><b>ECB Business Communications Systems</b><br><b>40 Jay Hakes Road</b><br><b>Cropseyville, NY 12052</b>            |   |  |            |              |          | <b>1,738.30</b>       |
| ACCOUNT NO.<br><b>Eddie's Equipment Co., Inc.</b><br><b>12 Sand Creek Road</b><br><b>Albany, NY 12205</b>                         |   |  |            |              |          | <b>140.40</b>         |
| ACCOUNT NO.<br><b>Empire Merchant Advance, LLC</b><br><b>242 W 36th Street</b><br><b>New York, NY 10018</b>                       |   |  |            |              |          | <b>55,200.00</b>      |
| ACCOUNT NO. <b>1220</b><br><b>Excel Sportswear</b><br><b>15 Forbes Road</b><br><b>Trafford, PA 15085</b>                          |   |  |            |              |          | <b>1,085.50</b>       |
| ACCOUNT NO.<br><b>Vericore</b><br><b>10115 Kinsey Avenue</b><br><b>Huntersville, NC 28078</b>                                     |   | <b>Assignee or other notification for:</b><br><b>Excel Sportswear</b>                              |            |              |          |                       |
| ACCOUNT NO. <b>8062</b><br><b>First Manufacturing Company, Inc.</b><br><b>3800 W Oceanside Road</b><br><b>Oceanside, NY 11572</b> |   |  |            |              |          | <b>558.58</b>         |

Sheet no. **3** of **10** continuation sheets attached to  
Schedule of Creditors Holding Unsecured Nonpriority Claims

Subtotal  
(Total of this page) \$ **59,116.71**

Total  
(Use only on last page of the completed Schedule F. Report also on  
the Summary of Schedules, and if applicable, on the Statistical  
Summary of Certain Liabilities and Related Data.) \$

IN RE Pinnacle Power Sports, Inc.

Debtor(s)

Case No.

(If known)

**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**  
(Continuation Sheet)

| CREDITOR'S NAME, MAILING ADDRESS<br>INCLUDING ZIP CODE, AND ACCOUNT NUMBER.<br>(See Instructions Above.)   | CODEBTOR<br>HUSBAND, WIFE, JOINT,<br>OR COMMUNITY | DATE CLAIM WAS INCURRED AND<br>CONSIDERATION FOR CLAIM. IF CLAIM IS<br>SUBJECT TO SETOFF, SO STATE | CONTINGENT | UNLIQUIDATED | DISPUTED | AMOUNT<br>OF<br>CLAIM |
|--|---|--|------------|--------------|----------|-----------------------|
| ACCOUNT NO.<br><b>Fisk Distributing, Inc.</b><br><b>1274 N. Lyndonville Road</b><br><b>Lyndonville, NY 14098</b>   |   |  |            |              |          | <b>117.03</b>         |
| ACCOUNT NO.<br><b>Flanders Group</b><br><b>2850 Clover Street</b><br><b>Pittsford, NY 14534</b>  |   |  |            |              |          | <b>395.03</b>         |
| ACCOUNT NO. <b>0366</b><br><b>Fulkmer Companies</b><br><b>C/O Euler Hermes Collections North Ameri</b><br><b>800 Red Brook Blvd</b><br><b>Owings Mills, MD 21117</b> |   |  |            |              |          | <b>3,215.30</b>       |
| ACCOUNT NO. <b>5431</b><br><b>Heartland Payment Systems Inc.</b><br><b>PO Box 59838</b><br><b>Schaumburg, IL 60159</b>   |   |  |            |              |          | <b>1,470.86</b>       |
| ACCOUNT NO.<br><b>Brown &amp; Joseph, Ltd.</b><br><b>PO Box 59838</b><br><b>Schaumburg, IL 60159</b>   |   | <b>Assignee or other notification for:</b><br><b>Heartland Payment Systems Inc.</b>                |            |              |          |                       |
| ACCOUNT NO. <b>1979</b><br><b>Hercules Hardward</b><br><b>PO Box 240023</b><br><b>Milwaukee, WI 53224</b>  |   |  |            |              |          | <b>22.19</b>          |
| ACCOUNT NO. <b>K1MR</b><br><b>Hibu</b><br><b>PO Box 3162</b><br><b>Cedar Rapids, IA 52406</b>  |   |  |            |              |          | <b>1,143.91</b>       |

Sheet no. **4** of **10** continuation sheets attached to  
Schedule of Creditors Holding Unsecured Nonpriority Claims

Subtotal  
(Total of this page) \$ **6,364.32**

Total  
(Use only on last page of the completed Schedule F. Report also on  
the Summary of Schedules, and if applicable, on the Statistical  
Summary of Certain Liabilities and Related Data.) \$



**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**  
**(Continuation Sheet)**

| CREDITOR'S NAME, MAILING ADDRESS<br>INCLUDING ZIP CODE, AND ACCOUNT NUMBER.<br>(See Instructions Above.)             | CODEBTOR<br>HUSBAND, WIFE, JOINT,<br>OR COMMUNITY | DATE CLAIM WAS INCURRED AND<br>CONSIDERATION FOR CLAIM. IF CLAIM IS<br>SUBJECT TO SETOFF, SO STATE | CONTINGENT | UNLIQUIDATED | DISPUTED | AMOUNT<br>OF<br>CLAIM |
|--|---|--|------------|--------------|----------|-----------------------|
| ACCOUNT NO. <b>4761</b><br><b>Iheart Media Albany NY</b><br><b>PO Box 406016</b><br><b>Atlanta, GA 30384</b>         |   |  |            |              |          | <b>900.00</b>         |
| ACCOUNT NO. <b>0858</b><br><b>Iheart Media Albany NY</b><br><b>PO Box 406016</b><br><b>Atlanta, GA 30384</b>         |   |  |            |              |          | <b>900.00</b>         |
| ACCOUNT NO. <b>5014</b><br><b>Iheart Media Albany NY</b><br><b>PO Box 406016</b><br><b>Atlanta, GA 30384</b>         |   |  |            |              |          | <b>110.00</b>         |
| ACCOUNT NO. <b>5232</b><br><b>Iheart Media Albany NY</b><br><b>PO Box 406016</b><br><b>Atlanta, GA 30384</b>         |   |  |            |              |          | <b>210.00</b>         |
| ACCOUNT NO.<br><b>Intercontinental Lubricants Corp</b><br><b>993 Federal Road</b><br><b>Brookfield, CT 06804</b>     |   |  |            |              |          | <b>389.29</b>         |
| ACCOUNT NO.<br><b>International Built-In Systems, Inc.</b><br><b>14 Interstate Avenue</b><br><b>Albany, NY 12205</b> |   |  |            |              |          | <b>434.10</b>         |
| ACCOUNT NO.<br><b>Josephine O'Brien Family Trust</b><br><b>11 Joyce Street</b><br><b>Safety Harbor, FL 34695</b>     |   |  |            |              |          | <b>174,695.22</b>     |

Sheet no. **5** of **10** continuation sheets attached to  
 Schedule of Creditors Holding Unsecured Nonpriority Claims

Subtotal  
 (Total of this page) \$ **177,638.61**

Total  
 (Use only on last page of the completed Schedule F. Report also on  
 the Summary of Schedules, and if applicable, on the Statistical  
 Summary of Certain Liabilities and Related Data.) \$

IN RE Pinnacle Power Sports, Inc.

Debtor(s)

Case No.

(If known)

**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**  
(Continuation Sheet)

| CREDITOR'S NAME, MAILING ADDRESS<br>INCLUDING ZIP CODE, AND ACCOUNT NUMBER.<br>(See Instructions Above.)   | CODEBTOR<br>HUSBAND, WIFE, JOINT,<br>OR COMMUNITY | DATE CLAIM WAS INCURRED AND<br>CONSIDERATION FOR CLAIM. IF CLAIM IS<br>SUBJECT TO SETOFF, SO STATE | CONTINGENT | UNLIQUIDATED | DISPUTED | AMOUNT<br>OF<br>CLAIM |
|--|---|--|------------|--------------|----------|-----------------------|
| ACCOUNT NO. <b>3803</b><br><b>Kawasaki-Power Products Division</b><br><b>C/O Pucin &amp; Friedland, PC</b><br><b>1699 East Woodfield Road</b><br><b>Schaumburg, IL 60173</b> |   |  |            |              |          | <b>5,608.50</b>       |
| ACCOUNT NO. <b>7458</b><br><b>Lapiner Brothers, Inc.</b><br><b>242 Broadway</b><br><b>Menands, NY 12204</b>  |   |  |            |              |          | <b>223.50</b>         |
| ACCOUNT NO. <b>4740</b><br><b>Liberty Mutual Group</b><br><b>PO Box 2050</b><br><b>Keane, NH 03431</b>   |   |  |            |              |          | <b>872.00</b>         |
| ACCOUNT NO.<br><b>Lynn Aubin</b><br><b>PO Box 2489</b><br><b>Wilton, NY 12839</b>  |   |  |            |              |          | <b>31,000.00</b>      |
| ACCOUNT NO.<br><b>Main Street America Group</b><br><b>PO Box 2004</b><br><b>Keane, NH 03431</b>  |   |  |            |              |          | <b>199.00</b>         |
| ACCOUNT NO.<br><b>Millennium Payments LLC</b><br><b>545 E. John Carpenter Freeway</b><br><b>Irving, TX 75062</b>   |   |  |            |              |          | <b>21,200.00</b>      |
| ACCOUNT NO. <b>0001</b><br><b>National Grid</b><br><b>PO Box 11742</b><br><b>Newark, NJ 07101</b>  |   |  |            |              |          | <b>316.39</b>         |

Sheet no. **6** of **10** continuation sheets attached to  
Schedule of Creditors Holding Unsecured Nonpriority Claims

Subtotal  
(Total of this page) \$ **59,419.39**

Total  
(Use only on last page of the completed Schedule F. Report also on  
the Summary of Schedules, and if applicable, on the Statistical  
Summary of Certain Liabilities and Related Data.) \$

IN RE Pinnacle Power Sports, Inc.

Debtor(s)

Case No.

(If known)

**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**  
(Continuation Sheet)

| CREDITOR'S NAME, MAILING ADDRESS<br>INCLUDING ZIP CODE, AND ACCOUNT NUMBER.<br>(See Instructions Above.)         | CODEBTOR<br>HUSBAND, WIFE, JOINT,<br>OR COMMUNITY | DATE CLAIM WAS INCURRED AND<br>CONSIDERATION FOR CLAIM. IF CLAIM IS<br>SUBJECT TO SETOFF, SO STATE | CONTINGENT | UNLIQUIDATED | DISPUTED | AMOUNT<br>OF<br>CLAIM |
|--|---|--|------------|--------------|----------|-----------------------|
| ACCOUNT NO. <b>8101</b><br><b>National Grid</b><br><b>PO Box 11742</b><br><b>Newark, NJ 07101</b>                |   |  |            |              |          | <b>9,673.04</b>       |
| ACCOUNT NO. <b>B001</b><br><b>New York Light Energy</b><br><b>830 Loudon Road</b><br><b>Latham, NY 12110</b>     |   |  |            |              |          | <b>9,919.80</b>       |
| ACCOUNT NO.<br><b>Nulook Capital, LLC</b><br><b>5550 Merrick Road</b><br><b>Massapequa, NY 11758</b>             |   |  |            |              |          | <b>25,022.73</b>      |
| ACCOUNT NO. <b>9753</b><br><b>NYSIF Workers' Compensation</b><br><b>PO Box 5238</b><br><b>New York, NY 10008</b> |   |  |            |              |          | <b>6,754.69</b>       |
| ACCOUNT NO.<br><b>Pearl Capital Ravis Ventures, LLC</b><br><b>40 Exchange Place</b><br><b>New York, NY 10005</b> |   |  |            |              |          | <b>36,250.00</b>      |
| ACCOUNT NO. <b>1402</b><br><b>Ray Energy</b><br><b>2794 Seventh Avenue</b><br><b>Troy, NY 12180</b>              |   |  |            |              |          | <b>1,307.50</b>       |
| ACCOUNT NO. <b>6383</b><br><b>SEFCU</b><br><b>700 Patroon Creek Blvd</b><br><b>Albany, NY 12206</b>              |   | <b>ACCOUNT OVERDRAFT</b>   |            |              |          | <b>5,705.67</b>       |

Sheet no. 7 of 10 continuation sheets attached to  
Schedule of Creditors Holding Unsecured Nonpriority Claims

Subtotal  
(Total of this page) \$ **94,633.43**

Total  
(Use only on last page of the completed Schedule F. Report also on  
the Summary of Schedules, and if applicable, on the Statistical  
Summary of Certain Liabilities and Related Data.) \$

**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**  
**(Continuation Sheet)**

| CREDITOR'S NAME, MAILING ADDRESS<br>INCLUDING ZIP CODE, AND ACCOUNT NUMBER.<br>(See Instructions Above.)  | CODEBTOR<br>HUSBAND, WIFE, JOINT,<br>OR COMMUNITY | DATE CLAIM WAS INCURRED AND<br>CONSIDERATION FOR CLAIM. IF CLAIM IS<br>SUBJECT TO SETOFF, SO STATE | CONTINGENT | UNLIQUIDATED | DISPUTED | AMOUNT<br>OF<br>CLAIM |
|---|---|--|------------|--------------|----------|-----------------------|
| ACCOUNT NO. <b>L401</b><br><b>SEFCU</b><br><b>700 Patroon Creek Blvd</b><br><b>Albany, NY 12206</b>   |   |  |            |              |          | <b>9,500.00</b>       |
| ACCOUNT NO. <b>9830</b><br><b>Sheffield Financial</b><br><b>PO Box 1704</b><br><b>Clemmons, NC 27012</b>  |   |  |            |              |          | <b>439.17</b>         |
| ACCOUNT NO. <b>2647</b><br><b>Tabner, Ryan &amp; Keniry, LLP</b><br><b>18 Corporate Woods Blvd</b><br><b>Albany, NY 12211</b>                                   |   |  |            |              |          | <b>4,925.40</b>       |
| ACCOUNT NO. <b>9436</b><br><b>The State Insurance Fund</b><br><b>199 Church Street</b><br><b>New York, NY 10007</b>   |   |  |            |              |          | <b>7,983.88</b>       |
| ACCOUNT NO.<br><b>Receivables Management Services Corp</b><br><b>355 Madison Avenue</b><br><b>New York, NY 10017</b>  |   | <b>Assignee or other notification for:</b><br><b>The State Insurance Fund</b>                      |            |              |          |                       |
| ACCOUNT NO.<br><b>Relin, Goldstein &amp; Crane, LLP</b><br><b>28 East Main Street</b><br><b>Rochester, NY 14614</b>   |   | <b>Assignee or other notification for:</b><br><b>The State Insurance Fund</b>                      |            |              |          |                       |
| ACCOUNT NO.<br><b>Time Warner Cable Media Sales-Albany/Gle</b><br><b>C/O Szabo Associates, Inc.</b><br><b>3355 Lenox Road, N.E.</b><br><b>Atlanta, GA 30326</b> |   |  |            |              |          | <b>22,004.76</b>      |

Sheet no. 8 of 10 continuation sheets attached to  
Schedule of Creditors Holding Unsecured Nonpriority Claims

Subtotal  
(Total of this page) \$ **44,853.21**

Total  
(Use only on last page of the completed Schedule F. Report also on  
the Summary of Schedules, and if applicable, on the Statistical  
Summary of Certain Liabilities and Related Data.) \$

IN RE Pinnacle Power Sports, Inc.

Debtor(s)

Case No.

(If known)

**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**  
(Continuation Sheet)

| CREDITOR'S NAME, MAILING ADDRESS<br>INCLUDING ZIP CODE, AND ACCOUNT NUMBER.<br>(See Instructions Above.)                  | CODEBTOR<br>HUSBAND, WIFE, JOINT,<br>OR COMMUNITY | DATE CLAIM WAS INCURRED AND<br>CONSIDERATION FOR CLAIM. IF CLAIM IS<br>SUBJECT TO SETOFF, SO STATE | CONTINGENT | UNLIQUIDATED | DISPUTED | AMOUNT<br>OF<br>CLAIM |
|---|---|--|------------|--------------|----------|-----------------------|
| ACCOUNT NO. <b>6600</b><br><b>Universal Underwriters Group</b><br><b>4440 Paysphere Circle</b><br><b>Chiago, IL 60674</b> |   |  |            |              |          | <b>1,835.57</b>       |
| ACCOUNT NO. <b>2249</b><br><b>Verizon</b><br><b>PO Box 15124</b><br><b>Albany, NY 12212</b>                               |   |  |            |              |          | <b>1,237.10</b>       |
| ACCOUNT NO. <b>7610</b><br><b>Verizon</b><br><b>PO Box 15124</b><br><b>Albany, NY 12212</b>                               |   |  |            |              |          | <b>522.59</b>         |
| ACCOUNT NO. <b>8931</b><br><b>VSI</b><br><b>16310 Arthur Street</b><br><b>Cerritos, CA 90703</b>                          |   |  |            |              |          | <b>2,497.01</b>       |
| ACCOUNT NO. <b>2373</b><br><b>W.B. Mason Co., Inc.</b><br><b>PO Box 981101</b><br><b>Boston, MA 02298</b>                 |   |  |            |              |          | <b>128.44</b>         |
| ACCOUNT NO. <b>1084</b><br><b>Want Ad Digest</b><br><b>870 Hoosick Road</b><br><b>PO Box 134</b><br><b>Troy, NY 12180</b> |   |  |            |              |          | <b>869.93</b>         |
| ACCOUNT NO. <b>0097</b><br><b>Western Power Sports, Inc.</b><br><b>601 E. Gowen Road</b><br><b>Boise, ID 83716</b>        |   |  |            |              |          | <b>6,724.97</b>       |

Sheet no. **9** of **10** continuation sheets attached to  
Schedule of Creditors Holding Unsecured Nonpriority Claims

Subtotal  
(Total of this page) \$ **13,815.61**

Total  
(Use only on last page of the completed Schedule F. Report also on  
the Summary of Schedules, and if applicable, on the Statistical  
Summary of Certain Liabilities and Related Data.) \$

IN RE Pinnacle Power Sports, Inc.

Debtor(s)

Case No.

(If known)

**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**  
(Continuation Sheet)

| CREDITOR'S NAME, MAILING ADDRESS<br>INCLUDING ZIP CODE, AND ACCOUNT NUMBER.<br>(See Instructions Above.)   | CODEBTOR<br>HUSBAND, WIFE, JOINT,<br>OR COMMUNITY | DATE CLAIM WAS INCURRED AND<br>CONSIDERATION FOR CLAIM. IF CLAIM IS<br>SUBJECT TO SETOFF, SO STATE | CONTINGENT | UNLIQUIDATED | DISPUTED | AMOUNT<br>OF<br>CLAIM |
|--|---|--|------------|--------------|----------|-----------------------|
| ACCOUNT NO. <b>8424</b><br><b>WTEN</b><br><b>PO Box 601028</b><br><b>Charlotte, NC 28260</b>   |   |  |            |              |          | <b>1,295.00</b>       |
| ACCOUNT NO. <b>8424</b><br><b>WXXA</b><br><b>PO Box 602817</b><br><b>Charlotte, NC 28260</b>   |   |  |            |              |          | <b>1,000.00</b>       |
| ACCOUNT NO.<br><b>Yellowstone Capital</b><br><b>160 Pearl Street</b><br><b>New York, NY 10005</b>  |   |  |            |              |          | <b>4,970.00</b>       |
| ACCOUNT NO. <b>6600</b><br><b>Zurich Direct - Dealer</b><br><b>C/O Receivable Management Services</b><br><b>PO Box 3100</b><br><b>Naperville, IL 30563</b> |   |  |            |              |          | <b>3,129.89</b>       |
| ACCOUNT NO.  |   |  |            |              |          |                       |
| ACCOUNT NO.  |   |  |            |              |          |                       |
| ACCOUNT NO.  |   |  |            |              |          |                       |

Sheet no. **10** of **10** continuation sheets attached to  
Schedule of Creditors Holding Unsecured Nonpriority Claims

Subtotal  
(Total of this page) \$ **10,394.89**

Total  
(Use only on last page of the completed Schedule F. Report also on  
the Summary of Schedules, and if applicable, on the Statistical  
Summary of Certain Liabilities and Related Data.) \$ **624,502.36**

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser," "Agent," etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

☐ Check this box if debtor has no executory contracts or unexpired leases.

| NAME AND MAILING ADDRESS, INCLUDING ZIP CODE<br>OF OTHER PARTIES TO LEASE OR CONTRACT   | DESCRIPTION OF CONTRACT OR LEASE AND NATURE OF DEBTOR'S INTEREST.<br>STATE WHETHER LEASE IS FOR NONRESIDENTIAL REAL PROPERTY.<br>STATE CONTRACT NUMBER OF ANY GOVERNMENT CONTRACT. |
|---|--|
| <b>Jerry Phibbs</b><br><b>26 Dogwood Lane</b><br><b>Albany, NY 12205</b><br><br><b>First Datamerchant Services Corporation</b><br><b>4000 Coral Ridge Drive</b><br><b>Coral Springs, FL 33065</b> | <b>460 ALBANY SHAKER ROAD</b><br><b>ALBANY, NY</b><br><br><b>CREDIT CARD MACHINES</b>  |

SCHEDULE H - CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by the debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight-year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

☒ Check this box if debtor has no codebtors.

| NAME AND ADDRESS OF CODEBTOR | NAME AND ADDRESS OF CREDITOR |
|------------------------------|------------------------------|
|                              |                              |



IN RE **Pinnacle Power Sports, Inc.**

Debtor(s)

Case No. \_\_\_\_\_

(If known)

## DECLARATION CONCERNING DEBTOR'S SCHEDULES

### DECLARATION UNDER PENALTY OF PERJURY BY INDIVIDUAL DEBTOR

I declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of \_\_\_\_\_ sheets, and that they are true and correct to the best of my knowledge, information, and belief.

Date: \_\_\_\_\_ Signature: \_\_\_\_\_ Debtor

Date: \_\_\_\_\_ Signature: \_\_\_\_\_ (Joint Debtor, if any)

[If joint case, both spouses must sign.]

### DECLARATION AND SIGNATURE OF NON-ATTORNEY BANKRUPTCY PETITION PREPARER (See 11 U.S.C. § 110)

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342 (b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required by that section.

Printed or Typed Name and Title, if any, of Bankruptcy Petition Preparer

Social Security No. (Required by 11 U.S.C. § 110.)

*If the bankruptcy petition preparer is not an individual, state the name, title (if any), address, and social security number of the officer, principal, responsible person, or partner who signs the document.*

Address

Signature of Bankruptcy Petition Preparer

Date

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document, unless the bankruptcy petition preparer is not an individual:

*If more than one person prepared this document, attach additional signed sheets conforming to the appropriate Official Form for each person.*

*A bankruptcy petition preparer's failure to comply with the provision of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.*

### DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the **President** (the president or other officer or an authorized agent of the corporation or a member or an authorized agent of the partnership) of the **Pinnacle Power Sports, Inc.**

(corporation or partnership) named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of **28** sheets (*total shown on summary page plus 1*), and that they are true and correct to the best of my knowledge, information, and belief.

Date: **April 30, 2015** Signature: **/s/ Gerald E. Phibbs, Jr.**

**Gerald E. Phibbs, Jr.**

(Print or type name of individual signing on behalf of debtor)

*[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]*

*Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.*

Document Page 34 of 51  
**United States Bankruptcy Court**  
**Northern District of New York**

IN RE:

Case No. \_\_\_\_\_

Pinnacle Power Sports, Inc.

Chapter 7

Debtor(s)

**STATEMENT OF FINANCIAL AFFAIRS**

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. **If the answer to an applicable question is "None," mark the box labeled "None."** If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

**DEFINITIONS**

**"In business."** A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

**"Insider."** The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any persons in control of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101(2),(31).

**1. Income from employment or operation of business**

- None ☐ State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT SOURCE

**-100,000.00 2012-GROSS SALES OF \$232,106.00. NET LOSS OF APPROXIMATELY \$100,000.00****-42,718.00 2013-GROSS SALES OF \$3,123,590.00. NET LOSS OF APPROXIMATELY \$42,718.00****-100,000.00 2014-GROSS SALES OF \$1,418,018.00. NET LOSS OF APPROXIMATELY \$100,000.00****2. Income other than from employment or operation of business**

- None ☒ State the amount of income received by the debtor other than from employment, trade, profession, operation of the debtor's business during the **two years** immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

**3. Payments to creditors****Complete a. or b., as appropriate, and c.**

- None ☒ **a. Individual or joint debtor(s) with primarily consumer debts:** List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within **90 days** immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an asterisk (\*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

None ☐ b. Debtor whose debts are not primarily consumer debts: List each payment or other transfer to any creditor made within **90 days** immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$6,255.\* If the debtor is an individual, indicate with an asterisk (\*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments and other transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

\* Amount subject to adjustment on 4/01/16, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

None ☒ c. All debtors: List all payments made within **one year** immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

#### 4. Suits and administrative proceedings, executions, garnishments and attachments

None ☐ a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| CAPTION OF SUIT<br>AND CASE NUMBER                                     | NATURE OF PROCEEDING | COURT OR AGENCY<br>AND LOCATION                  | STATUS OR<br>DISPOSITION |
|--|----------------------|--|--------------------------|
| CAN CAPITAL ASSET<br>SERVICING, INC. v. PINNACLE<br>POWER SPORTS, INC. | COLLECTION ACTION    | THIRD DISTRICT COURT<br>SALT LAKE COUNTY<br>UTAH | JUDGMENT                 |

None ☒ b. Describe all property that has been attached, garnished or seized under any legal or equitable process within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

#### 5. Repossessions, foreclosures and returns

None ☒ List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

#### 6. Assignments and receiverships

None ☒ a. Describe any assignment of property for the benefit of creditors made within **120 days** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and joint petition is not filed.)

None ☒ b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

#### 7. Gifts

None ☒ List all gifts or charitable contributions made within **one year** immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

#### 8. Losses

None ☒ List all losses from fire, theft, other casualty or gambling within **one year** immediately preceding the commencement of this case **or since the commencement of this case**. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

#### 9. Payments related to debt counseling or bankruptcy

None ☐ List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of a petition in bankruptcy within **one year** immediately preceding the commencement of this case.

| NAME AND ADDRESS OF PAYEE                 | DATE OF PAYMENT, NAME OF<br>PAYOR IF OTHER THAN DEBTOR | AMOUNT OF MONEY OR DESCRIPTION<br>AND VALUE OF PROPERTY |
|---|--|---|
| MARC S. EHRLICH, ESQ,<br>64 SECOND STREET |  | 1,165.00  |

TROY, NY 12180-0000

**10. Other transfers**

None ☒ a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within **two years** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

None ☒ b. List all property transferred by the debtor within **ten years** immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

**11. Closed financial accounts**

None ☐ List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within **one year** immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| NAME AND ADDRESS OF INSTITUTION                         | TYPE OF ACCOUNT, LAST FOUR DIGITS OF ACCOUNT NUMBER, AND AMOUNT OF FINAL BALANCE | AMOUNT AND DATE OF SALE OR CLOSING |
|---|--|------------------------------------|
| Bank Of America<br>PO Box 15019<br>Wilmington, DE 19886 | TWO CHECKING ACCOUNTS  | 2014                               |

**12. Safe deposit boxes**

None ☒ List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

**13. Setoffs**

None ☒ List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within **90 days** preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

**14. Property held for another person**

None ☒ List all property owned by another person that the debtor holds or controls.

**15. Prior address of debtor**

None ☒ If debtor has moved within **three years** immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

**16. Spouses and Former Spouses**

None ☒ If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within **eight years** immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

**17. Environmental Information**

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law.

- None ☒ a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law.
- None ☒ b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.
- None ☒ c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

**18. Nature, location and name of business**

- None ☐ a. *If the debtor is an individual*, list the names, addresses, taxpayer-identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within **six years** immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

*If the debtor is a partnership*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within **six years** immediately preceding the commencement of this case.

*If the debtor is a corporation*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

| NAME                               | LAST FOUR DIGITS<br>OF SOCIAL-<br>SECURITY OR OTHER<br>INDIVIDUAL<br>TAXPAYER-I.D. NO.<br>(ITIN)/COMPLETE EIN | ADDRESS   | NATURE OF<br>BUSINESS                           | BEGINNING AND<br>ENDING DATES |
|------------------------------------|---|---|---|-------------------------------|
| <b>Pinnacle Power Sports, Inc.</b> | <b>27-1188055</b>   | <b>460 Albany Shaker Road<br/>Albany, NY 12211-0000</b> | <b>POWER<br/>SPORTS SALES<br/>&amp; SERVICE</b> | <b>11/1/12-3/31/15</b>        |

- None ☒ b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within **six years** immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor, or self-employed in a trade, profession, or other activity, either full- or part-time.

(An individual or joint debtor should complete this portion of the statement **only** if the debtor is or has been in business, as defined above, within the six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)

**19. Books, records and financial statements**

- None ☐ a. List all bookkeepers and accountants who within the **two years** immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

| NAME AND ADDRESS  | DATES SERVICES RENDERED  |
|---|--------------------------|
| <b>TERRANCE RUSSO, CPA<br/>156 BROADWAY<br/>RENSSELAER, NY 12214</b>          | <b>8/14 TO PRESENT</b>   |
| <b>PADGETT BUSINESS SERVICES<br/>1 BARNEY ROAD<br/>CLIFTON PARK, NY 12065</b> | <b>2012 THROUGH 8/14</b> |

- None ☒ b. List all firms or individuals who within the **two years** immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

- None ☐ c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

## NAME AND ADDRESS

**TERRANCE RUSSO, CPA**  
**156 BROADWAY**  
**RENSSELAER, NY 12214**

- None ☒ d. List all financial institutions, creditors, and other parties, including mercantile and trade agencies, to whom a financial statement was issued by the debtor within the **two years** immediately preceding the commencement of this case.

**20. Inventories**

- None ☐ a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

|                   |                      |  |
|-------------------|----------------------|--|
| DATE OF INVENTORY | INVENTORY SUPERVISOR | DOLLAR AMOUNT OF INVENTORY<br>(Specify cost, market, or other basis) |
|                   | <b>GERALD PHIBBS</b> | <b>\$120,000.00</b>  |

- None ☐ b. List the name and address of the person having possession of the records of each of the two inventories reported in a., above.

|                   |  |
|-------------------|--|
| DATE OF INVENTORY | NAME AND ADDRESS OF CUSTODIAN OF INVENTORY RECORDS   |
|                   | <b>Gerald E. Phibbs, Jr.</b><br><b>102 Chelsea Drive</b><br><b>Saratoga Springs, NY 12866-0000</b> |

**21. Current Partners, Officers, Directors and Shareholders**

- None ☒ a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.
- None ☒ b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

**22. Former partners, officers, directors and shareholders**

- None ☒ a. If the debtor is a partnership, list each member who withdrew from the partnership within **one year** immediately preceding the commencement of this case.
- None ☒ b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within **one year** immediately preceding the commencement of this case.

**23. Withdrawals from a partnership or distributions by a corporation**

- None ☒ If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during **one year** immediately preceding the commencement of this case.

**24. Tax Consolidation Group**

- None ☒ If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within **six years** immediately preceding the commencement of the case.

**25. Pension Funds.**

- None ☒ If the debtor is not an individual, list the name and federal taxpayer identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within **six years** immediately preceding the commencement of the case.

*[If completed on behalf of a partnership or corporation]*

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information, and belief.

Date: **April 30, 2015** Signature: **/s/ Gerald E. Phibbs, Jr.**

**Gerald E. Phibbs, Jr., President**

Print Name and Title

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

0 continuation pages attached

*Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. § 152 and 3571.*

Document Page 40 of 51  
United States Bankruptcy Court  
Northern District of New York

IN RE:

Case No. \_\_\_\_\_

Pinnacle Power Sports, Inc.

Chapter 7

Debtor(s)

**VERIFICATION OF CREDITOR MATRIX**

The above named debtor(s) hereby verify(ies) that the attached matrix listing creditors is true to the best of my(our) knowledge.

Date: April 30, 2015

Signature: /s/ Gerald E. Phibbs, Jr.

**Gerald E. Phibbs, Jr., President**

Debtor

Date: \_\_\_\_\_

Signature: \_\_\_\_\_

Joint Debtor, if any



ACH Capital  
11 Broadway  
New York, NY 10004

Action Window Cleaning  
PO Box 320  
Rensselaer, NY 12144

ADP Commercial Leasing LLC  
19 Waterview Blvd  
Parsippany, NJ 07054

Albany Fire Extinguisher Sales And Servi  
215 Watervliet Shaker Road  
Watervliet, NY 12189

Albany Times Union  
C/O Miller & Dubuc  
14 Corporate Woods Blvd  
Albany, NY 12211

Albany Times Union  
PO Box 15000  
Albany, NY 12212

American Express  
Acct# 1000  
PO Box 1270  
Newark, NJ 07101

ARI  
Acct# 1987  
10850 W Park Place  
Milwaukee, WI 53224

Automotive Finance Corporation  
Acct# 2695  
13085 Hamilton Crossing Blvd  
Carmel, IN 46032

Bob's Tire Co  
PO Box 1090  
Mattapoisett, MA 02739

Brown & Joseph, Ltd.  
PO Box 59838  
Schaumburg, IL 60159

CAN Capital Asset Servicing, Inc.  
C/O Vincent E. Aubrey, Esq.  
155 North 400 West  
Salt Lake City, UT 84103

Capital One Bank (Usa), NA  
Acct# 8025  
PO Box 71083  
Charlotte, NC 28272

Capital Stack, LLC  
Acct# 8318  
C/O Rubin Law Firm, PLLC  
11 Broadway  
New York, NY 10004

CCP Industries  
PO Box 6500  
Cleveland, OH 44101

CCP Industries  
Acct# 8424  
C/O Commercial Colleciton Corporation Of  
PO Box 288  
Tonawanda, NY 14151

CDK Global  
Acct# 8869  
7390 Empire Drive  
Florence, KY 41042

CDK Global  
Acct# 6001  
28196 Network Place  
Chicago, IL 60673

Citizens One Auto Finance  
Acct# 6876  
PO Box 42113  
Providence, RI 02940

Clear C Solutions Group  
Acct# 0001  
Dept CH 14079  
Palatine, IL 60055

Community Resource Federal Credit Union  
Acct# 9450  
20 Wade Road  
Latham, NY 12110

Cornerstone  
Acct# 8884  
PO Box 4199  
Woburn, MA 01884

County Waste-Clifton Park  
Acct# 8835  
PO Box 431  
Clifton Park, NY 12065

Dex Media  
Acct# 8591  
PO Box 619009  
DFW Airport, TX 75261

ECB Business Communications Systems  
40 Jay Hakes Road  
Cropseyville, NY 12052

Eddie's Equipment Co., Inc.  
12 Sand Creek Road  
Albany, NY 12205

Empire Merchant Advance, LLC  
242 W 36th Street  
New York, NY 10018

Excel Sportswear  
Acct# 1220  
15 Forbes Road  
Trafford, PA 15085

First Datamerchant Services Corporation  
4000 Coral Ridge Drive  
Coral Springs, FL 33065

First Manufacturing Company, Inc.  
Acct# 8062  
3800 W Oceanside Road  
Oceanside, NY 11572

Fisk Distributing, Inc.  
1274 N. Lyndonville Road  
Lyndonville, NY 14098

Flanders Group  
2850 Clover Street  
Pittsford, NY 14534

Fora Financial Advance, LLC  
242 W 36th Street  
New York, NY 10018

Fulkmer Companies  
Acct# 0366  
C/O Euler Hermes Collections North Ameri  
800 Red Brook Blvd  
Owings Mills, MD 21117

GE Commercial Distribution Finance  
2300 Windy Ridge Parkway  
Atlanta, GA 30339

Heartland Payment Systems Inc.  
Acct# 5431  
PO Box 59838  
Schaumburg, IL 60159

Hercules Hardward  
Acct# 1979  
PO Box 240023  
Milwaukee, WI 53224

Hibu  
Acct# K1MR  
PO Box 3162  
Cedar Rapids, IA 52406

Iheart Media Albany NY  
Acct# 4761  
PO Box 406016  
Atlanta, GA 30384

Iheart Media Albany NY  
Acct# 0858  
PO Box 406016  
Atlanta, GA 30384

Iheart Media Albany NY  
Acct# 5014  
PO Box 406016  
Atlanta, GA 30384

Iheart Media Albany NY  
Acct# 5232  
PO Box 406016  
Atlanta, GA 30384

Intercontinental Lubricants Corp  
993 Federal Road  
Brookfield, CT 06804

Internal Revenue Service  
PO Box 21126  
Philadelphia, PA 19114

International Built-In Systems, Inc.  
14 Interstate Avenue  
Albany, NY 12205

Jerry Phibbs  
26 Dogwood Lane  
Albany, NY 12205

Josephine O'Brien Family Trust  
11 Joyce Street  
Safety Harbor, FL 34695

Kawasaki Motors Corp, USA  
PO Box 25252  
Santa Ana, CA 92799

Kawasaki Motors Finance Corporation  
PO Box 25301  
Santa Ana, CA 92799

Kawasaki-Power Products Division  
Acct# 3803  
C/O Pucin & Friedland, PC  
1699 East Woodfield Road  
Schaumburg, IL 60173

Lapiner Brothers, Inc.  
Acct# 7458  
242 Broadway  
Menands, NY 12204

Liberty Mutual Group  
Acct# 4740  
PO Box 2050  
Keane, NH 03431

Lynn Aubin  
PO Box 2489  
Wilton, NY 12839

Main Street America Group  
PO Box 2004  
Keane, NH 03431

Millennium Payments LLC  
545 E. John Carpenter Freeway  
Irving, TX 75062

National Grid  
Acct# 0001  
PO Box 11742  
Newark, NJ 07101

National Grid  
Acct# 8101  
PO Box 11742  
Newark, NJ 07101

New York Light Energy  
Acct# B001  
830 Loudon Road  
Latham, NY 12110

Nulook Capital, LLC  
5550 Merrick Road  
Massapequa, NY 11758

NYS Department Of Taxation & Finance  
W.A. Harriman Campus  
Albany, NY 12227

NYS Workers Compensation Board  
Acct# 2335  
328 State Street  
Schenectady, NY 12305

NYSIF Workers' Compensation  
Acct# 9753  
PO Box 5238  
New York, NY 10008



Pearl Capital Ravis Ventures, LLC  
40 Exchange Place  
New York, NY 10005

Ray Energy  
Acct# 1402  
2794 Seventh Avenue  
Troy, NY 12180

Receivables Management Services Corp  
355 Madison Avenue  
New York, NY 10017

Relin, Goldstein & Crane, LLP  
28 East Main Street  
Rochester, NY 14614

SEFCU  
Acct# L401  
700 Patroon Creek Blvd  
Albany, NY 12206

SEFCU  
Acct# 6383  
700 Patroon Creek Blvd  
Albany, NY 12206

Sheffield Financial  
Acct# 9830  
PO Box 1704  
Clemmons, NC 27012

Tabner, Ryan & Keniry, LLP  
Acct# 2647  
18 Corporate Woods Blvd  
Albany, NY 12211

The State Insurance Fund  
Acct# 9436  
199 Church Street  
New York, NY 10007

Time Warner Cable Media Sales-Albany/Gle  
C/O Szabo Associates, Inc.  
3355 Lenox Road, N.E.  
Atlanta, GA 30326

Universal Underwriters Group  
Acct# 6600  
4440 Paysphere Circle  
Chiago, IL 60674

Vericore  
10115 Kincey Avenue  
Huntersville, NC 28078

Verizon  
Acct# 2249  
PO Box 15124  
Albany, NY 12212

Verizon  
Acct# 7610  
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Albany, NY 12212

VSI  
Acct# 8931  
16310 Arthur Street  
Cerritos, CA 90703

W.B. Mason Co., Inc.  
Acct# 2373  
PO Box 981101  
Boston, MA 02298

Want Ad Digest  
Acct# 1084  
870 Hoosick Road  
PO Box 134  
Troy, NY 12180

Western Power Sports, Inc.  
Acct# 0097  
601 E. Gowen Road  
Boise, ID 83716

WTEN  
Acct# 8424  
PO Box 601028  
Charlotte, NC 28260

WXXA  
Acct# 8424  
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160 Pearl Street  
New York, NY 10005

Zurich Direct - Dealer  
Acct# 6600  
C/O Receivable Management Services  
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Naperville, IL 30563